



SIKOZY REALTORS LIMITED

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.
Tel.: 02148221745

CIN: L45200MH1992PLC067837

Date: 20th June, 2025

To,
The Secretary, Listing Department
BSE Limited,
P J Towers, Dalal Street
Mumbai – 400001

Scrip Code: 524642

Dear Sir / Madam,

Subject: Intimation of Non-Applicability of Regulation 37 of SEBI (LODR), Regulations, 2015, issued by BSE Limited dated 16th June, 2025..

This is to inform that the BSE Limited has issued a letter dated 16th June, 2025, informing that the Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable to the Scheme of Arrangement (Reduction of Equity Share Capital) of Sikozy Realtors Limited, filed under Section 66 of Companies Act, 2013, since the SEBI recently amended the regulation 37(6) of the Listing Regulations, vide gazette notification dated December 12, 2024, to provide inter-alia that:

“Nothing contained in this regulation shall apply to draft schemes which solely provide for writing off the accumulated losses against the share capital of the listed entity applied uniformly across all shareholders on a pro rata basis or against the reserves of the listed entity:

Provided that such draft schemes shall be filed with recognized stock exchanges for the purpose of disclosures”.



The draft Scheme of Arrangement (Reduction of Equity Share Capital) filed with the BSE Limited a designated Stock Exchange by the Company for approval returned with the letter mentioning the Non-applicability of Regulation 37(6) (b) since the Reduction of Equity Share Capital, solely provides for the "writing off the accumulated losses of Company" a listed Entity against its share capital applied uniformly across all shareholders on a pro rata basis and is therefore covered under the above-mentioned amendment (i.e. Regulation 37(6)(b)).

You are requested to kindly consider the above.

Thanking you,

Yours Faithfully

For Sikozy Realtors Limited



JIGAR DESAI

Director

DIN: 00110653

Place: Mumbai

Enclosed: Non-Applicability Letter by BSE Limited

June 16, 2025

DCS/AMAL/RG/R37/3660/2025-26

The Company Secretary,
Sikozy Realtors Limited
B-3, Trishul Apartment,
Village Mudre Khurd,
Taluka-Karjat, Raigad,
Maharashtra, 410201

Dear Sir/ Madam,

Sub: Draft Scheme for reduction of share capital under Companies Act, 2013 - Application filed under Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by "Sikozy Realtors Limited."

This is with reference to the application filed under Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") by Sikozy Realtors Limited for reduction of paid-up equity share capital of the company.

Subsequent to the examination by the Exchange & SEBI, it is observed that,

- i. Sikozy Realtors Limited ("Company") has filed draft Scheme of Arrangement with the Exchanges on October 11, 2024, wherein the scheme provides to write off carried forward accumulated losses of past years against the share capital of the company by way of 90% reduction in the paid-up equity share capital of the company.
- ii. SEBI has recently amended regulation 37(6) of the Listing Regulations, vide gazette notification dated December 12, 2024, to provide inter-alia that: -

"Nothing contained in regulation 37 shall apply to draft schemes which solely provide for writing off accumulated losses against the share capital of the listed entity applied uniformly across all shareholders on pro-rata basis or against the reserves of the listed entity, if such draft schemes are filed with recognized stock exchanges for the purpose of disclosures".
- iii. It is observed that the instant draft scheme solely provides for "writing off accumulated losses of Company", a listed entity, against its share capital applied uniformly across all its shareholders on a pro-rata basis and is therefore covered under the above-mentioned amendment (i.e., Regulation 37(6)(b)).

In view of the above, the draft is being returned to the Company due to non-applicability of Regulation 37 on the instant draft scheme in light of amended Regulation 37(6)(b) of SEBI (LODR) Regulations, 2015.

Yours faithfully,



Ashok Kumar Singh
Deputy Vice President



Raghav Garg
Deputy Manager